

Exercise 61

The cost in dollars of making x items is given by the function $C(x) = 10x + 500$.

- The fixed cost is determined when zero items are produced. Find the fixed cost for this item.
 - What is the cost of making 25 items?
 - Suppose the maximum cost allowed is \$1500. What are the domain and range of the cost function, $C(x)$?
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Solution

Part (a)

Plug in $x = 0$ to the function to determine the fixed cost.

$$C(0) = 10(0) + 500 = 0 + 500 = 500$$

Therefore, the fixed cost is \$500.

Part (b)

To determine the cost of making 25 items, plug in $x = 25$ to the function.

$$C(25) = 10(25) + 500 = 250 + 500 = 750$$

Therefore, the cost of making 25 items is \$750.

Part (c)

Set $C(x) = 1500$ and solve for x , the number of items that can be made with this amount.

$$C(x) = 10x + 500 = 1500$$

$$10x = 1000$$

$$x = 100$$

The domain is $[0, 100]$, and the range is $[500, 1500]$.